

Foreclosures and Unpaid Debts Can Hurt Your Future Credit

If you are facing financial difficulties, the following steps can help you keep your home.

- **Contact your lender NOW!** Many people avoid their mortgage lenders when money problems occur, but they can help. Most lenders have workout options and are willing to explore every possible option. The key is to contact them as soon as problems occur.
- **Stay in your home.** You may not qualify for assistance if you abandon your property.
- **Talk to a Housing Counselor.** U.S. Department of Housing and Urban Development (HUD) - approved housing counseling agency near you at **1-800-569-4287**. They can help you assess your financial situation, prioritize your debts, determine your options and help you negotiate with your lender. They have information on services and programs that may help you.
They may also offer credit counseling. These services are usually free of charge.

For more information, go to the U.S. Department of Housing and Urban Development website at www.hud.gov or call the City of Rancho Cordova's Housing Division at **916.851.8904**.

Get Help from a Housing Counselor You can Trust

Contact a Housing Counselor
1-800-569-4287 or TDD 1-800-877-8339

SOURCE: www.hud.gov/offices/hsg/sfh/econ/smhblend.cfm

Sponsored by the City of Rancho Cordova

Avoiding Home Foreclosure:

A Free Two Hour Homeowner Mortgage Clinic

Date: Wednesday December 12th, 2007

When: 6:30 – 8:30 p.m.

Where: City Council Chambers, Rancho Cordova City Hall,
2729 Prospect Park Drive (* For directions, see below)

Cost: Free to the Public

On Wednesday, December 12th, the City of Rancho Cordova will be host to an informative Homeowner Mortgage Clinic to help at-risk homeowners know their options.

This City of Rancho Cordova Home Mortgage Clinic will give borrowers specific advice and steps they can take to reduce their loan worries and reduce the risk of losing their family home to the auction block.

Expert Speakers at this free public meeting will include representatives of:

- NeighborWorks (a not-for-profit organization that promotes responsible home ownership)
- Fair Housing Commission of Sacramento County (with tips on avoiding foreclosure scams)
- The Banking Community

“Worried homeowners can also get help by calling the Homeownership Preservation Foundation’s NeighborWorks National Housing Hotline at 1-888-995-HOPE (1-888-995-4673) or online at www.995HOPE.org

**Directions to City Hall: City Hall is 1 block east of the Zinfandel and White Rock Road intersection between White Rock and the freeway on the south side of US 50*